## Salem Willows Yacht Club

## Schedule of Fees and Dues

2023 DUES				AGE RANGE		
				16-21	22-30	22-30
				Junior	Young	
Type of Fee	Full	Partner	Associate	Partner	Adult Full	Young Adult Partner
Application Fee (one time)	50	50	50	25	50	50
Initiation Fee (one time)	50	50	50	0	50	50
Launch Fee (one time)	25	25	0	0	25	25
Dues (annual)*	340	340	170	100	225	225
Mark Assessment (annual)**	250	250	125	250 (Waived for	(Waived for	
Work Assessment (annual)** Total 1st Year	715			1st year) 125	1st year) 350	(Waived for 1st year) 250 350
	/15	/15	595	125	550	550
Total Subsequent Year (without any completed work hours)	590	590	295	350	475	475
Total Subsequent Year (with 10 completed work hours)	340	340	170	100	225	225
Waiting List Fee To remain on wait list when space is available but declined (NOT credited towards DUES	25	25	25	25	25	25

\* Dues include \$3 MBYCA membership. SWYC requires 100% participation.

\*\* \$250 Work Assessment charge, or credit for up to 10 hours worked in the past year, valued at \$25/hr. Work assessment waived for members who reach age 65 one year prior to the billing (that is, they were under 65 and eligible to work at least some part of the past "Work Assessment year"), and have 5 years of continuous Full or Partner membership at the time of billing ("Senior Member").

\*\*\* Occasionally, the Club will incur an unusual expense, such as a major building repair, that will require a special assessment added to the dues of Full, Partner and Associate members.

Reinstatement fee for delinquent Full, Partner, and Associate Members \$50.

4/18/2023